
ARTHUR J. SCHMEISER, JR.
INSTRUCTOR IN-RESIDENCE
UNIVERSITY OF CONNECTICUT
STORRS, CONNECTICUT

| Time Period | Location | Principal Responsibilities |
|--------------------|-----------------|--|
| 2013 to Present | Storrs, CT | <ul style="list-style-type: none">• Full-time Faculty in the Accounting Department of the School of Business at the University of Connecticut• Primary focus is on Financial Accounting and Audit and Assurance• Teach at both the Undergraduate and Graduate Schools• Advisor for the Accounting Department Honors students in the Undergraduate program |

Client Service and Personal Profile

ARTHUR J. SCHMEISER, JR.
FORMER SENIOR PARTNER, DELOITTE & TOUCHE LLP
WILTON, CONNECTICUT

Career Highlights

| Time Period | Location | Principal Responsibilities |
|--------------------|-----------------|--|
| 1981 to 2010 | Various | <p>Audit partner with roles including lead audit and client service partner, advisory partner, and concurring partner. Clients include:</p> <ul style="list-style-type: none">• Ahold USA• Allied Department Stores• Bahlsen• John Blair• Collective Brands• Dillard's• Loew's Corporation• Macy's• Neiman Marcus• Phar-mor• Physician Support Services• Procter & Gamble• Saks 5th Avenue (internal Audit)• Sears |

- Talbots
- The May Department Stores Company
- Timberland
- Tweeter

| | | |
|--------------|-------------------|---|
| 2007 to 2010 | Wilton, CT | <p>National Deployment Partner – AERS</p> <p>Responsible for overseeing the deployment of Audit and Risk Services partners to clients with emphasis on the Firm’s 500 largest clients</p> |
| 2000-2003 | Wilton, CT | <p>National Managing Partner – Partner Matters</p> <p>Responsible for all activities involving career progression of the Firm’s 2,500 partners and firm directors. Responsibilities included:</p> <ul style="list-style-type: none"> • Admissions • Goal setting and evaluation • Development • Deployment • Compensation |
| 1999-2000 | Budapest, Hungary | <p>Managing Partner</p> <p>Country Managing Partner responsible for all activities of the firm in Hungary including 450 professionals providing audit, tax, legal, financial advisory and consulting services. Responsibilities included:</p> <ul style="list-style-type: none"> • Development, execution and achievement of country operating plan • Oversight of all functional activities in the country • Partner procurement and development • Oversight of relations between the firm and its clients • Participation on the Deloitte Central Europe Management Committee. |
| 1997-1999 | Central Europe | <p>Managing Director – Audit</p> <p>Audit leader for Central Europe comprised of 17 countries and 600 professionals, responsible for all aspects of the audit practice (including Enterprise Risk Services) with a special emphasis on the following:</p> |

- Execution and achievement of the audit operating plan
- Partner mentoring and development
- Training, development and career management of the staff
- Resource allocation including recruiting, transfers, secondments and scheduling throughout the region
- Risk management
- Technology access and effective usage
- Policy development, communication and compliance with DTT standards
- Practice development with a focus on major audit proposals
- Coordination of practice reviews and action plans
- Merger integration
- Leadership of primary audit strategic initiatives in particular:
 - Target client program
 - Industry programs
 - Client service planning / cross selling
 - Service line development
 - Consultation
 - Efficiency and rate per hour

1990-1994

New York, National Office

National Audit Partner-Consumer Businesses

Responsible for technical oversight of \$100 million audit practice including:

- Risk management
- New client acceptance
- Practice development
- Significant client assignments
- Technical inquires

1987-1997

New York

Partner-In-Charge, New York Audit, Consumer Business

Responsible for the management of an audit practice of 100 professionals providing services to Consumer Businesses

Other Experience

| | | |
|-----------|----------------|---|
| 1979-1981 | Washington, DC | Professional Accounting Fellow – Office of the Chief Accountant, Securities and Exchange Commission Responsible for government regulations for financial statements and oversight of the Financial Accounting Standards Board (FASB) |
| 1979-1980 | Washington, DC | Presidential Exchange Executive |
| 1971-1979 | New York | Deloitte & Touche Audit staff through manager with an emphasis on large, multinational, public companies. |

Relevant Consumer Business Experience

Art had over 38 years of experience serving clients in a variety of industries with a focus on clients in consumer business. In addition to his substantial focus on clients, he has held various leadership positions within Deloitte & Touche, both domestically and internationally. He has broad experience in Securities and Exchange Commission [including serving as an SEC fellow from 1979 to 1981] and other accounting and reporting requirements having been involved with numerous initial public offerings, secondary offerings, public merger filings and public and private company audits. He has extensive experience dealing with Boards of Directors, Audit Committees and Senior Executives of U.S public companies in accounting and reporting areas, along with strategic acquisition and other business matters.

Art's accounting and auditing experience with consumer business clients included participation in all phases of the audit process from the audit planning and risk assessment phase, through the development of the audit plan, assessment of internal controls, test and evaluation and reporting. Art also has in-depth experience in this role with interim financial reviews, audit team training and development, coordination of D&T global resources, special accounting and auditing projects, consultations on unique accounting matters and communications with the Audit Committee, Executive Committee and the Board of Directors. Art's work with his multinational clients, as well as his four-year assignment overseas, has given him the opportunity to interact regularly with Deloitte & Touche and client personnel throughout the world and to develop regular working relationships internationally

Strategic Acquisition and Other Business Services

Through Art's services to May Department Stores and other strategic acquirers, Art has developed extensive experience working with top management and the Board of Directors on a variety of special projects designed to provide his business insight on matters of interest to these executives.

Art has a demonstrated record of leading project teams on projects in a variety of unique areas that provide significant value to our clients. Examples include:

- **Strategic Acquisition Services** – Art has lead preliminary evaluation, due diligence and related project efforts on many potential acquisitions for strategic buyers. These acquisition services have included all phases of these strategic buyer acquisitions.
- **Operations Reviews** – Art has lead project efforts with a number of clients to evaluate operating performance and to assist in reorganizations of operating units and segments. These reviews have included performance benchmarking, identification of cash management alternatives, internal control and process assessments, alignment of product lines and geographical organization structures, spin-offs of operations and alignment restructurings.

Quality Financial Reporting and Communication

Art has extensive experience serving multibillion-dollar public companies and has a long record of building trusted relationships with all levels of management and boards of directors. Direct and frequent communication is the hallmark of building these trusted relationships, which Art has applied effectively during his career.

Art has established these strong client relationships because of:

- Deloitte's culture of meeting frequently with management to discuss unusual business trends and issues facing a company
- His ability to identify important business and accounting issues and to consult with executive management and Deloitte & Touche specialists in order to effectively resolve complex accounting and reporting issues
- The importance he places on leveraging the skills of a high-quality, cohesive client service team that matches off well with the client
- Open communication with management concerning relevant issues and related accounting alternatives
- Being decisive and communicating his thoughts on the quality and acceptability of accounting practices and judgments

Art and his client service teams have developed a unique level of trust based on open, unrestricted communication with executive and operations management, the Audit Committee and the Board of Directors to ensure that the various constituencies have the information needed to assess the quality of the company's financial reporting.

Education

St. John's University BS – Accounting – 1971

Personal

Art and his wife, Nancy, are empty-nesters with five children all gainfully employed and living on their own.

Email Address: artschmeiser@gmail.com; Home Phone: 203-761-9880; Cell Phone: 203-247-1448