

Syllabus FNCE 5205 - Draft, tentative (and any other phrase or word that implies change)

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COURSE OBJECTIVES

Prerequisites

The prereq for this class is FNCE 5101. Thus, the prepared student should begin this class with an understanding of:

- * How a business plans its needs for funds,
- * Raises the necessary funds, and
- * Invests them to attain its goals.

General Objectives

Across all of my classes I expect students to exhibit the following skills at the end of the semester:

- * Communicate effectively visually and in writing.
- * Describe problems and issues in business situations from a variety of perspectives.
- * Explain how problems or decisions in one business functional area can affect other functional areas.
- * Generate multiple possible solutions or decision scenarios to business contexts.
- * Understand, evaluate, and interpret quantitative data from the different functional areas of business.
- * Understand how different cultures effect the strategies businesses develop.

- * Understand the importance of ethics in the current global business environment.
- * Appreciate how current decisions are effected by the historical evolution of global business and financial markets.

Class Specific Objectives

Focuses on the detailed study of:

- * Exchange rate determination.
- * Operation of the foreign currency and global capital markets.
- * Hedging both transaction and economic exposure to exchange rate changes.

COURSE MATERIALS

Optional text is International Financial Management, Eun and Resnick, 7/e.

I will post the PowerPoint presentation (if any) for each topic a few weeks prior to the class covering that topic on the HuskyCT site. My course notes (if any) can be found in the notes view. I will post certain articles I find interesting. The information contained in these articles is of course examinable.

COURSES REQUIREMENTS AND GRADING

Your grade for the course will be assessed based on two exams, homework and on in class cases and other in class activities. I have no requirements for attendance with the exception of the days we will have in class cases and activities. Although I am always happy to see you in class it is entirely up to you as to whether or not you attend classes (with the exception of the days we will have in class cases and activities).

I envisage that your grade will be based 50% (20% and 30%) on exams, 10% on homework and 40% for in class cases and activities.

Each assignment will be graded on this scale. Grades will be available through Blackboard.

Occasionally, I am asked to reconsider a grade on an assignment. While I am open to such requests assuming there is a compelling argument for review, please be aware that reconsidered grades can go down, as well as up. All requests should be made in person so that you can explain your concern. Do not email concerns related to grading; such matters must be discussed face-to-face. Furthermore, I will not

entertain grading discussion within 48 hours of receiving a grade; you must wait 48 hours before talking with me about your grade.

Deadlines are important. Assignment should be turned in at the start of class unless otherwise indicated (e.g., submitted electronically). Late assignments will be reduced by a letter grade for example, a paper that scores a B would be reduced to a B-, and a paper with a score of A- would be reduced to a grade of B+.

At the end of the semester, I will assign a letter grade for each student based on the following rubric.

Grade	Evaluation
A	Superior Performance
B	Above Satisfactory Performance
C	Satisfactory Performance
D	Very Poor Performance
F	Failure

IMPORTANT TOPICS

There are a number of policies that I consider important across all of my classes. The policies governing the following topics can be found at the following links:

[Absences from Final Examinations](#)

[People with Disabilities, Policy Statement](#)

[Policy Against Discrimination, Harassment, and Related Interpersonal Violence](#)

[The Student Code](#)

COURSE OUTLINE (TENTATIVE)

Week	Topic	Materials and Comments
1	Introduction	I will discuss the contents of this syllabus in the first class
1-3	Foundations	Globalization International Monetary System and the Balance of Payments
4-6	Foreign Exchange	The Market for Foreign Exchange Parity and Forecasting Futures and Options
6 or 7	Exam 1	
7-8	Foreign Exchange Exposure and Management	Management of transaction exposure, economic exposure and translation exposure
9-12	World Financial Markets	Study of international bond and equity markets and interest rate and currency swaps International diversification
13-15	Financial Management of the Multi-national Firm	Study of international capital structure and the cost of capital and international capital budgeting

The final exam (or exam 2) will cover material since exam 1.